



## **BEARFACTS 1997 – 2007**

### **New Orleans-Metairie-Kenner (MSA) [35380]**

New Orleans-Metairie-Kenner is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 1,109,411 ranked 47th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 New Orleans-Metairie-Kenner had a per capita personal income (PCPI) of \$44,295. This PCPI ranked 31st in the United States and was 115 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.5 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of New Orleans-Metairie-Kenner was \$23,356 and ranked 141st in the United States. The 1997-2007 average annual growth rate of PCPI was 6.6 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 New Orleans-Metairie-Kenner had a total personal income (TPI) of \$49,141,191<sup>\*</sup>. This TPI ranked 43rd in the United States. In 1997 the TPI of New Orleans-Metairie-Kenner was \$30,655,914<sup>\*</sup> and ranked 41st in the United States. The 2007 TPI reflected an increase of 16.9 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Orleans-Metairie-Kenner. In 2007 net earnings accounted for 60.1 percent of TPI (compared with 66.5 in 1997); dividends, interest, and rent were 27.0 percent (compared with 17.4 in 1997); and personal current transfer receipts were 12.9 percent (compared with 16.2 in 1997). From 2006 to 2007 net earnings increased 7.2 percent; dividends, interest, and rent increased 61.8 percent; and personal current transfer receipts increased 0.7 percent. From 1997 to 2007 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 9.5 percent; and personal current transfer receipts increased on average 2.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Orleans-Metairie-Kenner increased from \$31,504,286<sup>\*</sup> in 2006 to \$33,794,375<sup>\*</sup> in 2007, an increase of 7.3 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$23,492,071<sup>\*</sup> to the 2007 estimate was 3.7 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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